



Statutory Budget

2025-2026

CITY OF MANDURAH
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

LOCAL GOVERNMENT ACT 1995

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The City of Mandurah a Class 1 local government conducts the operations of a local government with the following community vision:

CITY'S VISION

Woven by waterways; a city that is thriving and connected to its people and nature

CITY OF MANDURAH
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
Revenue		\$	\$	\$
Rates	2(a)	102,982,834	98,159,325	98,083,897
Grants, subsidies and contributions		7,066,770	6,148,298	6,293,578
Fees and charges	15	39,227,624	39,809,750	35,192,242
Interest revenue	10(a)	4,685,824	4,658,001	4,301,430
Other revenue		89,326	276,429	79,169
		154,052,378	149,051,803	143,950,316
Expenses				
Employee costs		(61,440,073)	(59,470,797)	(59,439,328)
Materials and contracts		(67,386,922)	(57,762,049)	(61,997,749)
Utility charges		(5,030,247)	(4,186,911)	(4,740,090)
Depreciation	6	(35,612,864)	(35,618,670)	(35,205,987)
Finance costs	10(c)	(1,181,148)	(1,307,832)	(1,122,702)
Insurance		(1,615,556)	(1,541,652)	(1,476,652)
Additional reduction of expenditure		250,000	250,000	250,000
		(172,016,810)	(159,637,911)	(163,732,508)
		(17,964,432)	(10,586,108)	(19,782,192)
Capital grants, subsidies and contributions		12,052,916	14,738,814	14,108,173
Profit on asset disposals	5	0	210,821	0
Loss on asset disposals	5	0	(1,927,839)	0
		12,052,916	13,021,796	14,108,173
Net result for the period		(5,911,516)	2,435,688	(5,674,019)
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		(5,911,516)	2,435,688	(5,674,019)

This statement is to be read in conjunction with the accompanying notes.

CITY OF MANDURAH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

		2025/26	2024/25	2024/25
	Note	Budget	Actual	Budget
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts		\$	\$	\$
Rates		103,482,834	98,266,466	98,583,897
Grants, subsidies and contributions		6,866,770	10,436,014	6,293,578
Fees and charges		39,227,624	39,809,750	35,192,242
Interest revenue		4,685,824	4,658,001	4,301,430
Goods and services tax received		50,000	37,762	0
Other revenue		89,326	276,429	79,169
		154,402,378	153,484,422	144,450,316
Payments				
Employee costs		(62,040,073)	(59,536,865)	(60,139,328)
Materials and contracts		(66,911,922)	(59,759,633)	(60,552,749)
Utility charges		(5,030,247)	(4,186,911)	(4,740,090)
Finance costs		(1,181,148)	(1,307,832)	(1,122,702)
Insurance paid		(1,615,556)	(1,541,652)	(1,476,652)
Additional reduction of expenditure		250,000	250,000	250,000
		(136,528,946)	(126,082,893)	(127,781,521)
Net cash provided by operating activities	4	17,873,432	27,401,529	16,668,795
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(11,469,715)	(12,214,644)	(12,421,726)
Payments for construction of infrastructure	5(b)	(28,998,171)	(25,317,385)	(27,410,469)
Capital grants, subsidies and contributions		12,402,916	11,260,774	12,608,173
Proceeds from sale of property, plant and equipment	5(a)	9,943,244	1,011,330	7,449,567
Net cash (used in) investing activities		(18,121,726)	(25,259,926)	(19,774,455)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(4,946,758)	(4,837,114)	(4,332,703)
Payments for principal portion of lease liabilities	8	(374,738)	(339,471)	(576,642)
Proceeds from new borrowings	7(a)	7,150,000	4,100,848	4,650,000
Net cash provided by (used in) financing activities		1,828,504	(1,075,737)	(259,345)
Net increase (decrease) in cash held		1,580,210	1,065,866	(3,365,005)
Cash at beginning of year		89,083,614	80,999,464	87,689,758
Cash and cash equivalents at the end of the year	4	90,663,824	82,065,330	84,324,753

This statement is to be read in conjunction with the accompanying notes.

CITY OF MANDURAH
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2026

OPERATING ACTIVITIES

Revenue from operating activities

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
General rates	2(a)(i)	\$ 102,985,169	\$ 98,159,325	\$ 98,083,897
Grants, subsidies and contributions		7,066,770	6,148,298	6,293,578
Fees and charges	15	39,227,624	39,809,750	35,192,242
Interest revenue	10(a)	4,685,824	4,658,001	4,301,430
Other revenue		89,326	276,429	79,169
Profit on asset disposals	5	0	210,821	0
		154,054,713	149,262,624	143,950,316

Expenditure from operating activities

Employee costs		(61,440,073)	(59,220,797)	(59,439,328)
Materials and contracts		(67,386,922)	(57,762,049)	(61,997,749)
Utility charges		(5,030,247)	(4,186,911)	(4,740,090)
Depreciation	6	(35,612,864)	(35,618,670)	(35,205,987)
Finance costs	10(c)	(1,181,148)	(1,307,832)	(1,122,702)
Insurance		(1,615,556)	(1,541,652)	(1,476,652)
Other expenditure		250,000	(239)	250,000
Loss on asset disposals	5	0	(1,927,839)	0
		(172,016,810)	(161,565,989)	(163,732,508)

Non cash amounts excluded from operating activities

	3(c)	35,718,031	38,123,420	35,443,132
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Amount attributable to operating activities

INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions		12,052,916	14,738,814	14,108,173
Proceeds from disposal of property, plant and equipment	5(a)	9,943,244	1,011,330	7,449,567
		21,996,160	15,750,144	21,557,740

Outflows from investing activities

Payments for property, plant and equipment	5(a)	(11,469,715)	(12,214,644)	(12,421,726)
Payments for construction of infrastructure	5(b)	(28,998,171)	(25,317,385)	(27,410,469)
		(40,467,886)	(37,532,029)	(39,832,195)

Non-cash amounts excluded from investing activities

	3(d)	(150,000)	(150,000)	500,000
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Amount attributable to investing activities

FINANCING ACTIVITIES

Inflows from financing activities

Proceeds from new borrowings	7(a)	7,150,000	4,100,848	4,650,000
Proceeds from new interest earning liabilities		0	351,000	461,000
Proceeds from new leases - non cash	8	1,361,900	68,303	1,863,760
Transfers from reserve accounts	9(a)	9,668,574	16,205,353	9,478,565
		18,180,474	20,725,504	16,453,325

Outflows from financing activities

Repayment of borrowings	7(a)	(4,946,758)	(4,837,114)	(4,332,703)
Principal elements of interest earning liabilities		(998,927)	(951,508)	(949,701)
Payments for principal portion of lease liabilities	8	(374,738)	(339,471)	(576,642)
Transfers to reserve accounts	9(a)	(10,737,151)	(18,571,474)	(7,666,347)
		(17,057,574)	(24,699,567)	(13,525,393)

Non-cash amounts excluded from financing activities

	3(e)	(1,361,900)	(68,303)	(1,863,760)
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Amount attributable to financing activities

MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year

Amount attributable to operating activities	3	600,000	754,197	600,000
Amount attributable to investing activities		17,755,934	25,820,055	15,660,940
Amount attributable to financing activities		(18,621,726)	(21,931,886)	(17,774,455)
		(239,001)	(4,042,367)	1,064,173
Surplus/(deficit) remaining after the imposition of general rates	3	(504,792)	600,000	(449,343)

This statement is to be read in conjunction with the accompanying notes.

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**CITY OF SOMEWHERE
FOR THE YEAR ENDED 30 JUNE 2026
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CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

1 BASIS OF PREPARATION

The annual budget of the City of Mandurah which is a Class 1 local government is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16 Leases* which would have required the City to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 12 to the annual budget.

2024/25 actual balances

Balances shown in this budget as 2024/25 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
- AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
- AASB 2023-1 Amendments to Australian Accounting Standards
 - Supplier Finance Arrangements
- AASB 2023-3 Amendments to Australian Accounting Standards
 - Disclosure of Non-current Liabilities with Covenants: Tier 2
- AASB 2024-1 Amendments to Australian Accounting Standards
 - Supplier Finance Arrangements: Tier 2 Disclosures

It is not expected these standards will have an impact on the annual budget.

- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities
- became mandatory during the budget year. Amendments to AASB 13 *Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2025-26 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2024-4b Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards
 - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards
 - Lack of Exchangeability
- AASB 18 (FP) Presentation and Disclosure in Financial Statements
 - (Appendix D) [for for-profit entities]
- AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements
 - (Appendix D) [for not-for-profit and superannuation entities]
- AASB 2024-2 Amendments to Australian Accounting Standards
 - Classification and Measurement of Financial Instruments
- AASB 2024-3 Amendments to Australian Accounting Standards
 - Standards – Annual Improvements Volume 11

It is not expected these standards will have an impact on the annual budget.

Critical accounting estimates and judgements

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Expected credit losses on financial assets
- Assets held for sale
- Impairment losses of non-financial assets
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in dollar	Number of properties	Rateable value*	2025/26 Budgeted rate revenue	2025/26 Budgeted interim rates	2025/26 Budgeted total revenue	2024/25 Actual total revenue	2024/25 Budget total revenue
				\$	\$	\$	\$	\$	\$
(i) General rates									
Residential Improved	Gross rental valuation	0.093329	38,269	745,336,465	69,561,507	1,269,985	70,831,492	67,049,137	67,122,959
Residential Vacant	Gross rental valuation	0.178945	1,844	21,118,991	3,779,138	0	3,779,138	3,362,454	3,736,277
Business Improved	Gross rental valuation	0.101842	1,030	165,895,176	16,895,097	0	16,895,097	16,233,754	16,275,264
Business Vacant	Gross rental valuation	0.186657	105	3,093,060	577,341	0	577,341	554,329	559,498
Urban Development	Gross rental valuation	0.166382	15	3,275,000	544,901	0	544,901	514,593	549,775
Total general rates			41,263	938,718,692	91,357,984	1,269,985	92,627,969	87,714,266	88,243,773
	Minimum								
	\$								
(ii) Minimum payment									
Residential Improved	Gross rental valuation	1,338.00	5,732	73,404,646	7,669,416	0	7,669,416	7,386,180	7,280,810
Residential Vacant	Gross rental valuation	966.00	1,754	7,190,995	1,694,364	0	1,694,364	2,099,272	1,666,224
Business Improved	Gross rental valuation	1,338.00	419	3,187,566	560,622	0	560,622	538,415	476,735
Business Vacant	Gross rental valuation	1,338.00	11	54,250	14,718	0	14,718	14,135	14,135
Urban Development	Gross rental valuation	1,338.00	0	0	0	0	0	0	0
Total minimum payments			7,916	83,837,457	9,939,120	0	9,939,120	10,038,002	9,437,904
Total general rates and minimum payments			49,179	1,022,556,149	101,297,104	1,269,985	102,567,089	97,752,268	97,681,677
(iii) Specified area rates									
Port Mandurah Canal Frontage	Gross rental valuation	0.003990	885	23,351,260	93,171	0	93,171	81,029	80,840
Port Bouvard Eastport Canals	Gross rental valuation	0.001280	428	10,936,140	13,998	0	13,998	14,066	13,889
Mandurah Ocean Marina	Gross rental valuation	0.011690	891	25,903,661	302,814	0	302,814	303,368	302,146
Mandurah Quay	Gross rental valuation	0.004250	406	8,004,310	34,019	0	34,019	34,018	33,861
Port Bouvard Northport	Gross rental valuation	0.002200	358	7,917,250	17,418	0	17,418	15,855	15,818
Mariners Cove	Gross rental valuation	0.000670	445	11,814,385	7,916	0	7,916	7,968	7,656
Waterside Canals	Gross rental valuation	0.000000	317	7,561,980	0	0	0	0	0
Total specified area rates			3,730	95,488,986	469,336	0	469,336	456,304	454,210
					101,766,440	1,269,985	103,036,425	98,208,572	98,135,887
Concessions (Refer note 2(f))							(51,256)	(49,247)	(51,990)
Total rates					101,766,440	1,269,985	102,985,169	98,159,325	98,083,897
Instalment plan charges							92,160	108,252	103,300
Instalment plan interest							399,360	348,981	413,200
Late payment of rate or service charge interest							317,440	303,985	309,900
							808,960	761,217	826,400

*Rateable Value at time of adopting budget.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2025/26 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum payments have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	9/09/2025	0	0.0%	7.0%
Option two				
First instalment	9/09/2025	0	5.5%	7.0%
Second instalment	3/02/2026	3	5.5%	7.0%
Option three				
First instalment	9/09/2025	0	5.5%	7.0%
Second instalment	11/11/2025	3	5.5%	7.0%
Third instalment	13/01/2026	3	5.5%	7.0%
Fourth instalment	13/03/2026	3	5.5%	7.0%

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the City the following rate categories have been determined for the implementation of differential rating.

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

Differential general rate

Description	Characteristics	Objects	Reasons
Residential improved	All improved land that is zoned residential (not zoned for commercial purposes).	This proposed rate in the dollar is regarded as the base rate as it represents the greatest number of properties in the City. It is for properties that are zoned and used for residential purposes.	This rate aims to ensure that all ratepayers contribute towards local government services and programs.
Residential vacant	All vacant land that is zoned for residential purposes (not zoned for commercial purposes).	This proposed rate in the dollar is set at a higher level as the City wishes to promote the development of all properties to their full potential.	This rate in the dollar will act to deter land holdings and acts to stimulate residential development.
Business improved	All improved land that is zoned for commercial purposes.	This rate is set at a higher level to recognise that certain expenditures in the budget are specifically directed towards the economic development of the City and the additional costs associated with the service provision related to business activities.	This rate will ensure that the City meets the higher level of service costs associated with business properties and the area within which they are situated, including: (a) higher provision and maintenance of road infrastructure and streetscapes including road renewals and upgrades, car parking, footpaths and traffic issues; and (b) activation, facilitation and amenity improvements to promote the economic and social attractiveness to businesses areas.
Business vacant	All vacant land that is zoned for commercial purposes.	This rate is set at a higher level as the City wishes to promote the development of all properties to their full potential.	This rate in the dollar will act to encourage commercial development and stimulate economic growth.
Urban development	All vacant land greater in size than 10 hectares (primarily super-lots to be further subdivided).	This proposed rate in the dollar relates to land held for future development (super-lots larger than 10 hectares in size). The City wishes to promote the development of all properties to their full potential.	As with other vacant land rates, this rate is set at a higher level to deter the holding of land and acts to stimulate residential development.

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

(d) Specified Area Rate

	Budgeted rate applied to costs	Budgeted rate set aside to reserve	Reserve Amount to be applied to costs	Purpose of the rate	Area or properties rate is to be imposed on
Specified area rate	\$	\$	\$		
Port Mandurah Canal Frontage	17,800	69,499	140,696	Contribution toward maintaining and managing the canals in accordance with the Artificial Waterways Policy – Canals and Core Management Group.	All canal frontage properties located within the defined area of Port Mandurah Canals.
Waterside	2,942	5,535	2,942	Contribution toward maintaining and managing the canals.	All properties within the Waterside Canals.
Port Bouvard Eastport Canals	13,036	3,786	0	Recoup the costs of litter removal from the canal waterbody together with the costs of water quality testing, canal management fee, surveying and minor maintenance.	All canal frontages on the Eastport canals.
Mandurah Ocean Marina	152,999	185,299	0	To provide for an enhanced maintenance standard and asset replacement costs.	All properties within the Mandurah Ocean Marina.
Mandurah Quay	7,000	43,633	0	Maintenance of the marina (i.e. water body and walls) and is levied to cover the life cycle expenses of the marina.	All properties within the Mandurah Quay sub-division.
Port Bouvard Northport	11,700	14,115	0	Recoup the costs of litter removal from the canal waterbody together with the costs of water quality testing, canal management fee, surveying and minor maintenance/canal cleaning.	All canal frontages on the Northport canals.
Mariners Cove	7,656	747	0	Contribution toward maintaining and managing the canals in accordance with the Artificial Waterways Policy – Canals and Core Management Group.	All canal frontages on the Mariners Cove canals.
	213,133	322,614	143,638		

CITY OF MANDURAH
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) Service Charges

The City did not raise service charges for the year ended 30th June 2026.

(f) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/ Concession	Discount %	Discount (\$)	2025/26 Budget	2024/25 Actual	2024/25 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
					\$	\$	\$		
General rates	Rate	Concession	0.0%	0	51,256	49,247	51,990	Peel Health Hub	Majority charitable entities with the exception of a State Government entity carrying out services for a public purpose. Not eligible for a charitable exemption.
					51,256	49,247	51,990		

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents
Receivables
Inventories
Other assets

Less: current liabilities

Trade and other payables
Contract liabilities
Capital grant/contribution liability
Lease liabilities
Long term borrowings
Employee provisions
Other provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Statement of Financial Activity

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
4	89,656,576	89,083,614	84,324,753
	5,663,141	6,013,141	4,394,362
	866,792	891,792	0
	1,407,184	1,507,184	1,690,059
	97,593,693	97,495,731	90,409,174
	(14,511,115)	(14,161,115)	(12,037,496)
	(367,767)	(17,767)	
	(2,094,018)	(1,594,018)	(7,823,334)
8	(1,023,531)	(36,369)	(1,731,395)
7	(3,408,759)	(1,205,517)	(4,082,703)
	(8,149,451)	(8,849,451)	(8,881,836)
	(430,335)	(330,335)	(624,543)
	(29,984,976)	(26,194,572)	(35,181,306)
	67,608,717	71,301,159	55,227,868
3(b)	(68,113,509)	(70,701,159)	(55,677,212)
	(504,792)	600,000	(449,343)

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts
Less: Unspent Borrowings
Less: Current assets not expected to be received at end of year
- Inventory - land held for resale
Add: Current liabilities not expected to be cleared at end of year
- Current portion of borrowings
- Current portion of lease liabilities
- Current portion of other provisions held in reserve
- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

9	(72,907,082)	(71,838,505)	(62,300,778)
	0	(360,655)	(2,124,066)
	(445,000)	(445,000)	0
	3,408,759	1,205,517	4,082,703
	1,023,531	36,369	1,731,395
	0	0	1,115,424
	806,283	701,115	1,818,111
	(68,113,509)	(70,701,159)	(55,677,212)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals
Add: Loss on asset disposals
Add: Depreciation
Movement in current employee provisions associated with restricted cash
Non-cash movements in non-current assets and liabilities:
- Employee provisions

Non cash amounts excluded from operating activities

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
5	0	(210,821)	0
5	0	1,927,839	0
6	35,612,864	35,618,670	35,205,987
	105,167	0	237,145
	0	787,732	0
	35,718,031	38,123,420	35,443,132

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

3. NET CURRENT ASSETS

(d) Non-cash amounts excluded from investing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to investing activities

Movement in non-current unspent capital grants liability

Non cash amounts excluded from investing activities

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
	(150,000)	(150,000)	500,000
	(150,000)	(150,000)	500,000

(e) Non-cash amounts excluded from financing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to financing activities

Less: Lease liability recognised

Non cash amounts excluded from financing activities

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
8	(1,361,900)	(68,303)	(1,863,760)
	(1,361,900)	(68,303)	(1,863,760)

3. NET CURRENT ASSETS

(f) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SUPERANNUATION

The City contributes to a number of superannuation funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

INVENTORY - LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Inventory - land held for resale is classified as current except where it is held as non-current based on the City's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the City has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the City's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The City's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
		\$	\$	\$
Cash at bank and on hand		20,238,658	19,665,696	38,747,935
Term deposits		69,417,918	69,417,918	45,576,818
Total cash and cash equivalents		89,656,576	89,083,614	84,324,753
Held as				
- Unrestricted cash and cash equivalents		13,739,567	14,224,527	28,918,751
- Restricted cash and cash equivalents		75,917,009	74,859,087	55,406,002
	3(a)	89,656,576	89,083,614	84,324,753
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		75,917,009	74,859,087	55,406,002
		75,917,009	74,859,087	55,406,002
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Reserve accounts	9	72,907,082	71,838,505	62,300,778
Unspent borrowings	7(c)	0	360,655	2,124,066
Unspent capital grants, subsidies and contribution liabilities		3,009,927	2,659,927	(9,018,842)
		75,917,009	74,859,087	55,406,002
Reconciliation of net cash provided by operating activities to net result				
Net result		(5,911,516)	2,326,178	(5,674,019)
Depreciation	6	35,612,864	35,618,670	35,205,987
(Profit)/loss on sale of asset	5	0	1,717,018	0
(Increase)/decrease in receivables		350,000	4,686,047	500,000
(Increase)/decrease in inventories		25,000	(54,177)	445,000
(Increase)/decrease in other assets		100,000	1,870,554	0
Increase/(decrease) in payables		350,000	(3,809,213)	1,250,000
Increase/(decrease) in contract liabilities		0	(253,428)	0
Increase/(decrease) in unspent capital grants		350,000	(3,368,530)	(1,500,000)
Increase/(decrease) in other expenditures		100,000	0	250,000
Increase/(decrease) in employee provisions		(700,000)	(70,816)	(1,200,000)
Capital grants, subsidies and contributions		(12,402,916)	(11,260,774)	(12,608,173)
Net cash from operating activities		17,873,432	27,401,529	16,668,795

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

5. PROPERTY, PLANT AND EQUIPMENT

	2025/26 Budget			2024/25 Actual					2024/25 Budget		
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) Property, Plant and Equipment											
Land - freehold land	0	8,954,091	8,954,091	0	0	0	0	0	0	7,000,000	7,000,000
Buildings - non-specialised	8,378,595	0	0	9,829,702	35,059	0	0	35,059	10,379,926	0	0
Furniture and equipment	200,000	0	0	89,156	0	0	0	0	209,666	0	0
Plant and equipment	2,891,120	989,153	989,153	2,295,785	1,024,788	1,011,330	210,821	224,278	1,832,134	449,567	449,567
Total	11,469,715	9,943,244	9,943,244	12,214,644	1,059,847	1,011,330	210,821	259,337	12,421,726	7,449,567	7,449,567
(b) Infrastructure											
Infrastructure - roads	14,445,706	0	0	10,091,372	623,066	0	0	623,066	12,962,046	0	0
Infrastructure - coastal and estuary	5,015,819	0	0	512,537	0	0	0	0	1,119,788	0	0
Infrastructure - drainage	586,146	0	0	675,552	341,288	0	0	341,288	705,939	0	0
Infrastructure - bridges	444,678	0	0	37,471	0	0	0	0	0	0	0
Infrastructure - parks	8,355,823	0	0	14,000,453	704,148	0	0	704,148	12,622,696	0	0
Infrastructure - other	150,000	0	0	0	0	0	0	0	0	0	0
Total	28,998,171	0	0	25,317,385	1,668,502	0	0	1,668,502	27,410,469	0	0
Total	40,467,886	9,943,244	9,943,244	37,532,029	2,728,349	1,011,330	210,821	1,927,839	39,832,195	7,449,567	7,449,567

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

6. DEPRECIATION

By Class

Buildings - non-specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Infrastructure - coastal and estuary
Infrastructure - drainage
Infrastructure - bridges
Infrastructure - parks
Right of use - plant and equipment

By Program

Community amenities
Recreation and culture
Transport
Other property and services

2025/26 Budget	2024/25 Actual	2024/25 Budget
\$	\$	\$
2,644,084	2,643,879	2,693,268
269,390	269,390	261,905
566,688	572,495	759,682
12,001,752	11,998,494	12,547,404
2,481,738	2,481,738	2,485,365
2,837,831	2,837,831	2,765,145
882,767	882,767	884,860
12,563,633	12,551,791	11,555,732
1,364,980	1,364,980	1,252,626
35,612,864	35,603,366	35,205,987
2,865,599	2,865,599	2,904,842
15,337,449	15,302,008	14,330,008
15,366,257	15,362,999	15,917,629
2,043,559	2,072,759	2,053,508
35,612,864	35,603,366	35,205,987

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	20 to 110 years
Furniture and equipment	2 to 26 years
Plant and equipment	3 to 20 years
Infrastructure - roads	1 to 100 years
Infrastructure - coastal and estuary	1 to 100 years
Infrastructure - drainage	1 to 80 years
Infrastructure - bridges	60 to 115 years
Infrastructure - parks	1 to 100 years
Right of use - plant and equipment	Based on the remaining lease

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2025	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding 30 June 2026	2025/26 Budget Interest Repayments	Actual Principal 1 July 2024	2024/25 Actual New Loans	2024/25 Actual Principal Repayments	Actual Principal outstanding 30 June 2025	2024/25 Actual Interest Repayments	Budget Principal 1 July 2024	2024/25 Budget New Loans	2024/25 Budget Principal Repayments	Budget Principal outstanding 30 June 2025	2024/25 Budget Interest Repayments
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Falcon Bay Seawall [351]	6	WBC	Variable	54,957	0	(40,795)	14,162	(1,880)	95,681	0	(40,724)	54,957	(1,880)	101,619	0	(30,140)	71,479	(4,771)
Halls Head Ablution Block [350]	7	WBC	Variable	22,976	0	(15,121)	7,855	(1,912)	38,058	0	(15,082)	22,976	(1,912)	40,415	0	(12,027)	28,387	(1,898)
Waste Water Reuse [349]	8	WBC	Variable	34,386	0	(22,692)	11,694	(2,864)	57,020	0	(22,633)	34,386	(2,864)	60,557	0	(18,053)	42,504	(2,845)
MPAC Forecourt [348]	9	WBC	Variable	28,688	0	(18,906)	9,781	(2,388)	47,545	0	(18,857)	28,688	(2,388)	50,492	0	(15,039)	35,453	(2,372)
MARC Carpark [347]	10	WBC	Variable	65,813	0	(48,269)	17,544	(2,795)	113,993	0	(48,180)	65,813	(2,795)	121,078	0	(36,109)	84,969	(5,689)
Road Construction [346]	11	WBC	Variable	84,578	0	(65,514)	19,064	(1,672)	149,996	0	(65,418)	84,578	(1,672)	159,321	0	(47,540)	111,781	(7,487)
MARC Stage 2 [345]	12	WBC	Variable	198,437	0	(198,437)	(0)	(3,597)	412,420	0	(213,983)	198,437	(3,597)	439,181	0	(161,425)	277,756	(21,363)
Compactor Waste Trailers and Dolly [336]	19	WBC	Variable	0	0	0	0	0	4,515	0	(4,515)	0	(19)	0	0	0	0	0
New Pedestrian Bridge Construction [335]	20	WBC	Variable	0	0	0	0	0	3,026	0	(3,026)	0	(13)	0	0	0	0	0
MARC Redevelopment [338]	21	WBC	Variable	(0)	0	0	(0)	0	102,920	0	(102,920)	(0)	(2,229)	112,912	0	(112,912)	0	(4,823)
New Road Construction [339]	22	WBC	Variable	0	0	0	0	0	89,978	0	(89,978)	0	(2,501)	97,843	0	(97,843)	(0)	(4,373)
WMC Tims Thicket [343]	23	WBC	Variable	19,661	0	(17,503)	2,158	(1,796)	37,154	0	(17,492)	19,661	(1,796)	37,847	0	(14,266)	23,581	(1,854)
MARC Redevelopment Stage 2 [341]	24	WBC	Variable	163,038	0	(163,038)	0	(4,607)	392,054	0	(229,015)	163,038	(4,607)	418,390	0	(178,583)	239,807	(20,944)
New Road Construction [342]	25	WBC	Variable	102,550	0	(102,550)	0	(2,788)	219,081	0	(116,531)	102,550	(2,788)	231,455	0	(88,802)	142,653	(11,356)
MARC Redevelopment Stage 1 [340]	26	WBC	Variable	86,974	0	(86,974)	0	(2,744)	179,255	0	(82,281)	86,974	(2,744)	186,764	0	(70,416)	116,348	(9,144)
Eastern Foreshore Wall [344]	27	WBC	Variable	127,115	0	(127,115)	0	(4,188)	273,833	0	(146,717)	127,115	(4,188)	291,824	0	(113,550)	178,274	(14,345)
Halls Head Bowling Club upgrade [331]	28	WBC	Variable	126,146	0	(43,842)	82,304	(3,447)	169,574	0	(43,428)	126,146	(3,447)	175,748	0	(26,369)	149,379	(7,646)
Mandurah Marina [352]	29	WBC	Variable	72,303	0	(23,597)	48,706	(3,564)	95,655	0	(23,352)	72,303	(3,564)	98,721	0	(14,832)	83,889	(4,296)
MARC Solar Plan [353]	30	WBC	Variable	72,348	0	(23,560)	48,788	(3,566)	95,664	0	(23,315)	72,348	(3,566)	98,759	0	(14,800)	83,959	(4,296)
MARC Carpark [354]	31	WBC	Variable	105,957	0	(37,865)	68,092	(2,019)	143,480	0	(37,523)	105,957	(2,019)	148,079	0	(22,247)	125,832	(6,443)
Novara Foreshore Development [355]	32	WBC	Variable	134,426	0	(52,139)	82,287	(2,553)	186,152	0	(51,726)	134,426	(2,553)	188,050	0	(39,545)	148,505	(5,198)
Falcon Bay Foreshore Upgrades [356]	33	WBC	Variable	138,463	0	(53,201)	85,262	(1,173)	191,235	0	(52,773)	138,463	(1,173)	196,468	0	(30,592)	165,876	(8,579)
Mandurah Foreshore Boardwalk Renewal [357]	34	WBC	Variable	153,928	0	(58,832)	95,096	(1,883)	212,282	0	(58,534)	153,928	(1,883)	217,518	0	(36,875)	180,644	(8,532)
Mandjar Square Development [358]	35	WBC	Variable	169,550	0	(64,221)	105,329	(1,872)	233,241	0	(63,691)	169,550	(1,872)	239,775	0	(40,867)	198,908	(9,098)
New Road Construction [359]	36	WBC	Variable	423,988	0	(166,656)	257,332	(4,215)	589,350	0	(165,363)	423,988	(4,215)	620,795	0	(103,169)	517,627	(25,138)
Lakelands DOS [360]	37	WBC	Variable	792,916	0	(329,814)	463,103	(8,743)	1,120,403	0	(327,487)	792,916	(8,743)	1,182,594	0	(205,103)	977,492	(49,387)
Smoke Bush Retreat Footpath [361]	38	WBC	Variable	37,280	0	(10,681)	26,599	(2,627)	47,828	0	(10,548)	37,280	(2,627)	49,375	0	(7,400)	41,976	(2,148)
New Road Construction 2018/19	39	WBC	Variable	727,417	0	(177,241)	550,176	(24,473)	901,894	0	(174,477)	727,417	(24,473)	929,088	0	(97,166)	831,922	(39,622)
Mandjar Square Stage 3 and 4	40	WBC	Variable	433,092	0	(113,909)	319,182	(15,713)	545,397	0	(112,305)	433,092	(15,713)	562,043	0	(58,787)	503,257	(23,969)
Falcon Seawall	41	WBC	Variable	242,730	0	(49,977)	192,753	(16,306)	291,739	0	(49,008)	242,730	(16,306)	297,438	0	(31,005)	266,434	(12,686)
New Boardwalks 18/19	42	WBC	Variable	243,632	0	(51,359)	192,273	(14,117)	294,025	0	(50,392)	243,632	(14,117)	289,455	0	(41,307)	248,148	(12,717)
Civic Building - Tuckey Room Extension	43	WBC	Variable	243,365	0	(51,183)	192,182	(14,182)	293,582	0	(50,217)	243,365	(14,182)	289,073	0	(41,270)	247,803	(12,700)
Novara Foreshore Stage 3	44	WBC	Variable	97,596	0	(20,613)	76,982	(5,517)	117,823	0	(20,227)	97,596	(5,517)	109,920	0	(22,671)	87,249	(5,061)
Pinjarra Road Carpark	45	WBC	Variable	97,596	0	(20,613)	76,982	(5,517)	117,823	0	(20,227)	97,596	(5,517)	109,920	0	(22,671)	87,249	(5,061)
Coodanup Drive - Road Rehabilitation	46	WBC	Variable	49,041	0	(10,017)	39,023	(3,336)	58,862	0	(9,821)	49,041	(3,336)	49,918	0	(16,402)	33,516	(2,501)
South Harbour Upgrade 2019/20	47	WBC	Variable	131,053	0	(22,075)	108,978	(7,604)	152,580	0	(21,527)	131,053	(7,604)	137,032	0	(32,291)	104,741	(6,480)
Falcon Skate Park Upgrade	48	WBC	Variable	65,264	0	(11,042)	54,222	(4,358)	76,034	0	(10,770)	65,264	(4,358)	79,649	0	(6,475)	73,174	(3,233)
Falcon Bay Foreshore Stage 3 of 4	49	WBC	Variable	159,418	0	(28,505)	130,912	(10,702)	187,265	0	(27,848)	159,418	(10,702)	184,568	0	(34,446)	150,122	(1,461)
New Road Construction 2019/20	50	WBC	Variable	400,898	0	(99,842)	301,056	(14,874)	499,226	0	(98,329)	400,898	(14,874)	502,874	0	(101,251)	401,623	(3,043)
Mandjar Square Final Stage	51	WBC	Variable	160,002	0	(29,040)	130,962	(9,610)	188,384	0	(28,382)	160,002	(9,610)	186,615	0	(32,386)	154,229	(2,246)
Halls Head Recycled Water 2019/20	52	WBC	Variable	113,789	0	(19,256)	94,533	(6,455)	132,570	0	(18,781)	113,789	(6,455)	136,446	0	(10,431)	126,015	(5,726)
Westbury Way North side POS Stage 3	53	WBC	Variable	114,398	0	(18,670)	95,728	(7,618)	132,586	0	(18,189)	114,398	(7,618)	136,480	0	(10,411)	126,069	(5,726)
Smart Street Mall Upgrade 2019/20	54	WBC	Variable	248,049	0	(46,006)	202,043	(16,700)	293,040	0	(44,991)	248,049	(16,700)	295,429	0	(54,724)	240,706	(2,622)
Smart Street Mall 2020/21	55	WBC	Variable	692,588	0	(110,305)	582,283	(22,998)	799,967	0	(107,379)	692,588	(22,998)	775,113	0	(130,320)	644,793	(4,319)
New Roads 2020/21	56	WBC	Variable	359,690	0	(62,140)	297,550	(12,573)	420,334	0	(60,644)	359,690	(12,573)	414,547	0	(67,411)	347,136	(3,120)
Enclosed Dog Park	57	WBC	Variable	14,066	0	(1,817)	12,249	(918)	15,822	0	(1,756)	14,066	(918)	16,204	0	(861)	15,343	(672)
Falcon Bay Upgrade - Stage 4 of 5	58	WBC	Variable	170,227	0	(32,768)	137,459	(5,625)	202,305	0	(32,077)	170,227	(5,625)	199,113	0	(32,367)	166,746	(1,240)
Novara Foreshore Stage 4	59	WBC	Variable	67,638	0	(9,421)	58,217	(4,196)	76,766	0	(9,128)	67,638	(4,196)	78,124	0	(6,426)	71,699	(2,518)
Bortolo Reserve - Shared Use Parking and Fire Track Facility	60	WBC	Variable	183,617	0	(34,251)	149,366	(6,856)	217,117	0	(33,500)	183,617	(6,856)	212,764	0	(35,624)	177,140	(1,233)
South Harbour Paving Upgrade Stage 2	61	WBC	Variable	34,544	0	(4,520)	30,024	(2,255)	38,913	0	(4,369)	34,544	(2,255)	39,793	0	(2,494)	37,299	(1,530)
Eastern/ Western Foreshore 2020/21	62	WBC	Variable	666,252	0	(129,194)	537,058	(4,915)	792,747	0	(126,495)	666,252	(4,915)	779,568	0	(133,183)	646,385	(3,854)
Falcon Skate Park Upgrade 2020/21	63	WBC	Variable	51,469	0	(6,810)	44,659	(3,363)	58,055	0	(6,586)	51,469	(3,363)	55,456	0	(3,621)	55,835	(2,347)
Carryover Roads 2020/21	64	WBC	Variable	341,389	0	(65,568)	275,822	(3,178)	405,571	0	(64,182)	341,389	(3,178)	395,866	0	(61,213)	334,653	(2,200)
Roads 2021/22	65	WBC	Variable	173,411	0	(31,611)	141,800	(2,719)	204,309	0	(30,898)	173,411	(2,719)	199,370	0	(30,244)	169,126	(1,287)
Carparks 2021/22	66	WBC	Variable	114,912	0	(20,752)	94,159	(2,152)	135,191	0	(20,279)	114,912	(2,152)	132,727	0	(19,707)	113,020	(977)
Ablutions 2020/21	67	WBC	Variable	172,605	0	(31,209)	141,396	(3,248)	203,103	0	(30,498)	172,605	(3,248)	198,973	0	(29,885)	169,088	(1,388)
Eastern/ Western Foreshore 2021/22	68	WBC	Variable	1,020,565	0	(201,616)	818,949	(7,488)	1,218,066	0	(197,501)	1,020,565	(7,488)	1,191,189	0	(186,611)	1,004,577	(6,016)
Parks and Reserves Upgrades 2021/22	69	WBC	Variable	332,460	0	(64,453)	268,007	(3,213)	395,567	0	(63,106)	332,460	(3,213)	387,392	0	(59,391)	328,001	(2,343)
Cambria Island Abutment Wall	70	WBC	Variable	41,060	0	(7,706)	33,354	(508)	48,598	0	(7,538)	41,060	(508)	47,930	0	(7,019)	40,912	(366)
Mandurah Library Re Roofing Project	71	WBC	Variable	81,362	0	(13,175)	68,186	(2,790)	94,194	0	(12,833)	81,362	(2,790)	92,634	0	(13,630)	79,004	(709)
Mandurah Ocean Marina Chalets Refurbishment	72	WBC	Variable	102,910	0	(19,399)	83,511	(1,294)	121,889	0	(18,979)	102,910	(1,294)	119,587	0	(18,123)	101,464	(769)
Enclosed Dog Park 2021/22	73	WBC	Variable	125,106	0	(22,540)	102,566	(2,178)	147,130	0	(22,024)	125,106	(2,178)	144,466	0	(21,262)	123,204	(1,121)
Falcon Bay Upgrade - Stage 4 of 5 2021/22	74	WBC	Variable	49,660	0	(9,435)	40,224	(516)	58,893	0	(9,233)	49,660	(516)	58,386	0	(7,802)	50,584	(708)
Novara Foreshore Stage 4 2021/22	75	WBC	Variable	157,601	0													

Falcon Reserve Activation Plan Stage 3	79	WBC	Variable	298,066	0	(51,993)	246,073	(2,620)	348,823	0	(50,757)	298,066	(2,620)	350,645	0	(49,565)	301,080	(1,568)
2022/23 Parks and Reserves Upgrades	80	WBC	Variable	290,197	0	(51,179)	239,018	(2,058)	340,175	0	(49,978)	290,197	(2,058)	342,000	0	(48,206)	293,794	(1,574)
Kangaroo Paw Park	81	WBC	Variable	229,327	0	(40,177)	189,149	(2,024)	268,553	0	(39,227)	229,327	(2,024)	270,283	0	(37,287)	232,997	(1,506)
Cambria Island Abutment Walls Repair	82	WBC	Variable	199,964	0	(34,813)	165,151	(1,837)	233,947	0	(33,983)	199,964	(1,837)	235,065	0	(33,473)	201,593	(973)
SP Halls Head PSP	83	WBC	Variable	149,122	0	(25,991)	123,131	(1,315)	174,495	0	(25,373)	149,122	(1,315)	175,489	0	(24,616)	150,873	(847)
Seascapes Boardwalk	84	WBC	Variable	149,122	0	(25,991)	123,131	(1,315)	174,495	0	(25,373)	149,122	(1,315)	175,489	0	(24,616)	150,873	(9,118)
Bruce Creswell Reserve	85	WBC	Variable	146,120	0	(25,655)	120,465	(1,100)	171,169	0	(25,050)	146,120	(1,100)	172,189	0	(23,914)	148,275	(908)
Falcon Bay Stage 5 of 5	86	WBC	Variable	108,789	0	(18,262)	90,527	(1,545)	126,597	0	(17,807)	108,789	(1,545)	127,343	0	(17,734)	109,609	(655)
Mandurah Community Museum Roof and Gutters	87	WBC	Variable	96,723	0	(17,068)	79,655	(686)	113,391	0	(16,668)	96,723	(686)	113,991	0	(16,077)	97,914	(524)
RC Peel Street Stage 3	88	WBC	Variable	84,329	0	(12,950)	71,380	(2,008)	96,920	0	(12,591)	84,329	(2,008)	97,461	0	(13,597)	83,864	(496)
2022/23 South Harbour Upgrades	89	WBC	Variable	77,132	0	(12,221)	64,911	(1,494)	89,027	0	(11,895)	77,132	(1,494)	89,619	0	(12,435)	77,183	(477)
Torcello Mews Canal PAW Renewal	90	WBC	Variable	75,589	0	(12,061)	63,528	(1,384)	87,331	0	(11,742)	75,589	(1,384)	87,829	0	(12,223)	75,606	(457)
Halls Head Pde Beach Central CP Stage 2	91	WBC	Variable	73,699	0	(11,819)	61,880	(1,247)	85,207	0	(11,506)	73,699	(1,247)	86,088	0	(11,173)	74,915	(712)
Pleasant Grove Foreshore	92	WBC	Variable	44,423	0	(7,386)	37,036	(682)	51,623	0	(7,200)	44,423	(682)	52,869	0	(6,162)	46,708	(914)
Smart Street Mall Upgrade	93	WBC	Variable	44,175	0	(7,367)	36,808	(665)	51,356	0	(7,182)	44,175	(665)	51,797	0	(6,951)	44,846	(355)
Halls Head Parade Car Park Stage 2a	94	WBC	Variable	38,951	0	(6,555)	32,395	(281)	45,343	0	(6,393)	38,951	(281)	47,542	0	(2,484)	45,058	(1,593)
Bortolo Fire Track	95	WBC	Variable	32,273	0	(5,055)	27,217	(423)	37,191	0	(4,919)	32,273	(423)	39,336	0	(685)	38,651	(1,764)
Senior Citizen Carpark	96	WBC	Variable	10,266	0	(935)	9,331	(728)	11,154	0	(888)	10,266	(728)	11,793	0	(213)	11,580	(529)
Building Renewal & Upgrades	97	WBC	Variable	1,303,341	0	(111,626)	1,191,715	(78,528)	1,408,979	0	(105,638)	1,303,341	(78,528)	1,408,562	720,000	(145,794)	1,982,768	(34,695)
Parks & Reserves Upgrades	98	WBC	Variable	3,182,475	0	(272,557)	2,909,917	(191,749)	3,440,409	0	(257,934)	3,182,475	(191,749)	3,439,391	1,080,000	(355,996)	4,163,395	(84,716)
Roads & Drainage Program	99	WBC	Variable	2,187,896	0	(187,379)	2,000,517	(131,824)	2,365,222	0	(177,326)	2,187,896	(131,824)	2,364,522	2,700,000	(244,741)	4,819,781	(58,241)
24/25 Building Renewal & Upgrades	TBC	WBC	Variable	720,000	0	(60,512)	659,488	(36,181)	0	720,000	0	720,000	0	0	0	0	0	0
24/25 Parks & Reserves Upgrades	TBC	WBC	Variable	1,180,848	0	(99,244)	1,081,604	(59,339)	0	1,180,848	0	1,180,848	0	0	0	0	0	0
24/25 Roads & Drainage Program	TBC	WBC	Variable	2,200,000	0	(184,898)	2,015,102	(110,553)	0	2,200,000	0	2,200,000	0	0	0	0	0	0
Mandurah Quay Seawall Repair	TBC	WBC	Variable	0	1,650,000	0	1,650,000	0	0	0	0	0	0	0	150,000	0	150,000	0
25/26 Building Renewal & Upgrades	TBC	WBC	Variable	0	1,000,000	0	1,000,000	0	0	0	0	0	0	0	0	0	0	0
25/26 Parks & Reserves Upgrades	TBC	WBC	Variable	0	2,000,000	0	2,000,000	0	0	0	0	0	0	0	0	0	0	0
25/26 Roads & Drainage Program	TBC	WBC	Variable	0	2,500,000	0	2,500,000	0	0	0	0	0	0	0	0	0	0	0
				25,785,733	7,150,000	(4,946,758)	27,988,975	(981,370)	26,522,000	4,100,848	(4,837,114)	25,785,733	(780,058)	26,697,369	4,650,000	(4,332,703)	27,014,667	(638,922)
				25,785,733	7,150,000	(4,946,758)	27,988,975	(981,370)	26,522,000	4,100,848	(4,837,114)	25,785,733	(780,058)	26,697,369	4,650,000	(4,332,703)	27,014,667	(638,922)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

7. BORROWINGS

(b) New borrowings - 2025/26

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate %	Amount borrowed budget \$	Total interest & charges \$	Amount used budget \$	Balance unspent \$
25/26 Building Renewal & Upgrades	WBC	Variable	10	Variable	1,000,000	0	1,000,000	0
25/26 Parks & Reserves Upgrades	WBC	Variable	10	Variable	2,000,000	0	2,000,000	0
25/26 Roads & Drainage Program	WBC	Variable	10	Variable	2,500,000	0	2,500,000	0
Mandurah Quay Seawall Repair	WBC	Variable	10	Variable	1,650,000	0	1,650,000	0
					7,150,000	0	7,150,000	0

(c) Unspent borrowings

Loan Details	Year loan taken	Amount b/fwd. \$	Amount used 2025/26 Budget \$	New loans unspent at 30 June 2026 \$	Amount as at 30 June 2026 \$
Brighton Lane	Prior to 2015	43,022	0	0	0
Brighton Plaza	Prior to 2015	14,115	0	0	0
WMC Tims Thickett	2015/2016	150,000	0	0	0
Pinjarra Road Carpark	2019/2020	11	0	0	0
Halls Head Recycled Water	2019/2020	29,927	0	0	0
Mandurah Ocean Marina Chalets Refurbishment	2021/2022	53,039	0	0	0
Cambria Island Abutment Wall	2021/2022	37,603	0	0	0
Tickner Reserve Final Stage	2021/2022	4,209	0	0	0
Pleasant Grove Foreshore	2022/2023	4,534	0	0	0
Mandurah Community Museum Roof and Gutters	2022/2023	17,832	0	0	0
Torcello Mews Canal PAW Renewal	2022/2023	6,363	0	0	0
23-24 MPAC HVAC Renewal (Design)	2025/2026	0	(70,871)	0	0
PRK Mississippi Res Playground Upgrade	2025/2026	0	(46,346)	0	0
RDS - Resurface - Karinga & Surrounds	2025/2026	0	(213,511)	0	0
Caddadup Recycled Water Supply (MAR)	2025/2026	0	(29,927)	0	0
		360,655	(360,655)	0	0

(d) Credit Facilities

	2025/26 Budget	2024/25 Actual	2024/25 Budget
Undrawn borrowing facilities	\$	\$	\$
credit standby arrangements			
Credit card limit	200,000	200,000	200,000
Credit card balance at balance date	31,050	31,050	31,500
Total amount of credit unused	231,050	231,050	231,500
Loan facilities			
Loan facilities in use at balance date	27,988,975	25,785,733	27,014,667

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The City has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal	2025/26 Budget New Leases	2025/26 Budget Lease Principal Repayments	Budget Lease Principal outstanding	2025/26 Budget Lease Interest Repayments	Actual Principal	2024/25 Actual New Leases	2024/25 Actual Lease Principal repayments	Actual Lease Principal outstanding	2024/25 Actual Lease Interest repayments	Budget Principal	2024/25 Budget New Leases	2024/25 Budget Lease Principal repayments	Budget Lease Principal outstanding	2024/25 Budget Lease Interest Repayments
					1 July 2025			30 June 2026		1 July 2024			30 June 2025		1 July 2024			30 June 2025	
					\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Gym Equipment		CHG - MARC Equipment			0	933,164	(157,500)	775,664	(17,500)	83,457	0	(84,187)	0	(730)	51,637	882,016	(220,705)	712,948	(16,127)
Software		CHG - Business Systems			0	328,139	(60,712)	267,427	(6,746)	18,356	40,775	(59,257)	0	(126)	18,026	405,914	(87,416)	336,524	(7,671)
IT Equipment		HP and Fuji			286,182	100,597	(100,147)	286,632	(9,863)	382,895	27,528	(135,435)	286,182	(11,194)	222,403	575,829	(212,141)	586,091	(22,271)
Survey Equipment		CHG - Survey			102,748	0	(56,379)	46,369	(2,641)	158,734	0	(60,592)	102,748	(4,606)	152,212	0	(56,379)	95,832	(4,605)
					388,930	1,361,900	(374,738)	1,376,092	(36,750)	643,442	68,303	(339,471)	388,930	(16,656)	444,277	1,863,760	(576,642)	1,731,395	(50,674)

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the City assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2025/26 Budget				2024/25 Actual				2024/25 Budget			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Building Reserve	2,291,249	9,207,009	0	11,498,258	1,543,544	747,705	0	2,291,249	1,512,891	7,000,000	0	8,512,891
(b) Cash in Lieu of Parking Reserve	515,898	13,801	0	529,699	505,194	10,704	0	515,898	503,320	0	0	503,320
(c) Asset Management Reserve	32,252,280	555,920	(5,300,000)	27,508,200	29,005,913	12,697,504	(9,451,138)	32,252,280	32,076,141	0	(5,283,629)	26,792,512
(d) Cultural Centre Reserve	503	0	0	503	493	10	0	503	2,480	0	0	2,480
(g) Sustainability Reserve	289,126	7,734	(57,500)	239,360	283,127	5,999	0	289,126	282,900	0	0	282,900
(l) Waste Facilities Reserve Fund	11,017,478	198,278	(2,915,374)	8,300,382	9,608,503	1,778,587	(369,612)	11,017,478	7,936,741	0	(3,029,636)	4,907,105
(r) Interest Free Loans Reserve	237,124	0	0	237,124	237,124	0	0	237,124	191,704	0	0	191,704
(s) CLAG Reserve	2,038	37	0	2,075	32,425	687	(31,074)	2,038	20,974	0	0	20,974
(u) Mandurah Ocean Marina Reserve	190,738	5,102	0	195,840	186,780	3,958	0	190,738	186,087	0	0	186,087
(v) Waterways Reserve	586,467	15,688	(494,238)	107,917	574,299	12,168	0	586,467	941,563	0	0	941,563
(x) Port Mandurah Canals Stage 2 Maintenance Reserve	99,777	2,669	0	102,446	97,707	2,070	0	99,777	97,344	0	0	97,344
(y) Mariners Cove Canals Reserve	90,910	2,432	0	93,342	89,024	1,886	0	90,910	88,693	0	0	88,693
(z) Port Bouvard Canal Maintenance Contributions Reserve	286,143	7,654	0	293,797	280,206	5,937	0	286,143	279,167	0	0	279,167
(ac) Unspent Grants Reserve	7,068,372	0	0	7,068,372	9,070,982	402,140	(2,404,749)	7,068,372	5,771,117	0	0	5,771,117
(ad) Leave Reserve	3,396,631	92,787	(701,115)	2,788,302	3,528,937	1,028,192	(1,160,498)	3,396,631	2,297,295	420,468	(1,160,498)	1,557,265
(af) Bushland Protection Reserve	1,615,553	43,217	0	1,658,770	1,582,033	33,520	0	1,615,553	1,776,093	0	0	1,776,093
(ah) Coastal Storm Contingency Reserve	276,996	7,410	0	284,406	271,249	5,747	0	276,996	270,242	0	0	270,242
(ai) Digital Futures Reserve	60,936	1,830	0	62,566	59,672	1,264	0	60,936	59,455	0	0	59,455
(am) Decked Carparking Reserve	1,080,816	28,912	0	1,109,728	1,058,391	22,425	0	1,080,816	1,054,465	0	0	1,054,465
(an) Specified Area Rates - Waterside Canals	116,111	5,535	(2,942)	118,704	116,583	2,470	(2,942)	116,111	112,732	0	(2,942)	109,790
(ao) Specified Area Rates - Port Mandurah Canals	206,031	71,170	(142,556)	134,645	140,024	67,867	(1,860)	206,031	145,661	64,900	(1,860)	208,701
(ap) Specified Area Rates - Mandurah Quay Canals	305,463	43,633	0	349,096	272,821	32,642	0	305,463	271,632	26,861	0	298,493
(aq) Specified Area Rates - Mandurah Ocean Marina	1,112,351	185,299	0	1,297,650	943,219	169,132	0	1,112,351	892,459	149,147	0	1,041,606
(ar) Specified Area Rate - Port Bouvard Canals	162,148	9,836	0	171,984	154,751	7,397	0	162,148	156,606	4,118	0	160,724
(as) Specified Area Rate - Mariners Cove	10,033	747	0	10,780	9,825	208	0	10,033	5,715	0	0	5,715
(at) Specified Area Rate - Eastport	55,598	3,786	0	59,384	53,609	1,989	0	55,598	54,494	853	0	55,347
(au) Sports Club Maintenance Levy Reserve	380,679	10,183	0	390,862	372,780	7,899	0	380,679	322,802	0	0	322,802
(av) City Centre Land Acquisition Reserve	1,104,747	29,553	0	1,134,300	1,081,825	22,922	0	1,104,747	1,074,940	0	0	1,074,940
(ax) Lakelands Community Infrastructure Reserve	1,181,010	31,593	0	1,212,603	1,156,606	24,504	0	1,181,010	1,152,215	0	0	1,152,215
(ay) Plant Reserve	1,824,396	48,694	0	1,873,090	1,975,087	1,354,394	(1,505,084)	1,824,396	487,561	0	0	487,561
(az) Workers Compensation Reserve	321,211	8,593	0	329,804	314,546	6,665	0	321,211	567,334	0	0	567,334
(ba) Restricted Cash Reserve	1,815,212	47,864	0	1,863,076	2,975,709	63,050	(1,223,547)	1,815,212	1,772,053	0	0	1,772,053
(bb) Transform Mandurah Funding Program Reserve	972,481	26,014	0	998,495	952,303	20,178	0	972,481	925,969	0	0	925,969
(bd) Community Safety	480,941	12,834	(54,848)	438,927	524,672	11,117	(54,848)	480,941	510,653	0	0	510,653
(be) Public Art Reserve	431,058	11,537	0	442,595	412,520	18,537	0	431,058	311,498	0	0	311,498
	71,838,505	10,737,151	(9,668,574)	72,907,082	69,472,384	18,571,474	(16,205,353)	71,838,505	64,112,998	7,666,347	(9,478,565)	62,300,778

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
Restricted by council		
(a) Building Reserve		Building - Future new building capital requirements
(b) Cash in Lieu of Parking Reserve		Parking - Provide additional parking areas
(c) Asset Management Reserve		Asset Management - Renewal and upgrade of current infrastructure
(d) Cultural Centre Reserve		Cultural Centre - Equipment/plant replacement for Mandurah Performing Arts Centre and the provision of standby financing
(g) Sustainability Reserve		Sustainability - Development of Mandurah as a sustainable city
(l) Waste Facilities Reserve Fund		Waste Facilities Reserve Fund - Future waste treatment initiatives
(r) Interest Free Loans Reserve		Interest Free Loans - Interest-free loans to sporting & community groups for minor capital projects
(s) CLAG Reserve		CLAG - Contiguous Local Authority Group for control of mosquitoes
(u) Mandurah Ocean Marina Reserve		Mandurah Ocean Marina - Future maintenance/asset replacement at Mandurah Ocean Marina
(v) Waterways Reserve		Waterways - Future maintenance/asset replacement of specific waterways infrastructure
(x) Port Mandurah Canals Stage 2 Maintenance Reserve		Port Mandurah Canals Stage 2 Maintenance - Stage 2 Future maintenance of canals
(y) Mariners Cove Canals Reserve		Mariners Cove Canals - Future maintenance of canals
(z) Port Bouvard Canal Maintenance Contributions Reserve		Port Bouvard Canal Maintenance Contributions - Contribution Future maintenance of canals
(ac) Unspent Grants Reserve		Unspent Grants & Contributions - Operating and non-operating grants and contributions tied to future expenditure.
(ad) Leave Reserve		Long Service Leave - To fund the long service and sick leave liability of Council's staff.
(af) Bushland Protection Reserve		Bushland Protection - For the protection of bushland and environmentally sensitive sites within the City including capital works that provide benefits in re
(ah) Coastal Storm Contingency Reserve		Coastal Storm Contingency - Provide for coastal emergency works due to storm damage
(ai) Digital Futures Reserve		Digital Futures - Fund development, investigation or commissioning of digital technology initiatives.
(am) Decked Carparking Reserve		Decked Carparking - Amount received from Landcorp in June 2006, set aside for Decked Carparking
(an) Specified Area Rates - Waterside Canals		Specified Area Rates - Waterside Canals - Future maintenance of canals.
(ao) Specified Area Rates - Port Mandurah Canals		Specified Area Rates - Port Mandurah Canals - Future maintenance of canals.
(ap) Specified Area Rates - Mandurah Quay Canals		Specified Area Rates - Mandurah Quay Canals - Future maintenance of canals.
(aq) Specified Area Rates - Mandurah Ocean Marina		Specified Area Rates - Mandurah Ocean Marina - Future maintenance/asset replacement at Mandurah Ocean Marina.
(ar) Specified Area Rate - Port Bouvard Canals		Specified Area Rate - Port Bouvard Canals - Future maintenance of canals.
(as) Specified Area Rate - Mariners Cove		Specified Area Rate - Mariners Cove - Future maintenance of canals.
(at) Specified Area Rate - Eastport		Specified Area Rate - Eastport - Future maintenance of canals.
(au) Sports Club Maintenance Levy Reserve		Sports Clubs Maintenance Levy - To maintain various city buildings leased to clubs
(av) City Centre Land Acquisition Reserve		City Centre Land Acquisition Reserve - For future property purchases within the City Centre area
(ax) Lakelands Community Infrastructure Reserve		Lakelands Community Infrastructure Reserve - Contribute to the construction of the community infrastructure on Lot 2300 Seppings Parade Lakelands
(ay) Plant Reserve		Plant reserve - Replacement of heavy plant and equipment
(az) Workers Compensation Reserve		Workers Compensation - For the purposes of funding previous year workers compensation claims that are open and still have costs required to be pai
(ba) Restricted Cash Reserve		Restricted cash carried forward for future use.
(bb) Transform Mandurah Funding Program Reserve		To progress projects endorsed by Council under Transform Mandurah or identified through other City Strategies to support the City's Economic aspirat
(bd) Community Safety		To fund the relevant actions in the Community Safety Strategy that have been identified as being funded from this reserve.
(be) Public Art Reserve		To fund public art throughout the City of Mandurah district.

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

10. OTHER INFORMATION

	2025/26 Budget	2024/25 Actual	2024/25 Budget
The net result includes as revenues	\$	\$	\$
(a) Interest earnings			
Investments	3,969,024	4,005,035	3,578,330
Other interest revenue	716,800	652,966	723,100
	4,685,824	4,658,001	4,301,430
The net result includes as expenses			
(b) Auditors remuneration			
Audit services	159,389	151,799	150,000
	159,389	151,799	150,000
(c) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	981,370	780,058	638,922
Interest on lease liabilities (refer Note 8)	36,750	16,656	50,674
Other finance costs	163,028	511,118	433,106
	1,181,148	1,307,832	1,122,702
(d) Low Value lease expenses			
Office equipment	549,827	421,780	459,144
Software	1,384	5,535	4,152
	551,211	427,315	463,295

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

11. COUNCIL MEMBERS REMUNERATION

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
Mayor			
Mayor's allowance	100,514	96,850	97,115
Meeting attendance fees	53,215	29,639	51,412
Other expenses	1,268	2,003	1,225
Annual allowance for ICT expenses	3,500	2,018	3,500
Annual allowance for training and development	8,000	5,950	8,000
Superannuation contribution payments	12,853	0	0
	179,350	136,460	161,252
Deputy Mayor			
Deputy Mayor's allowance	18,846	13,930	24,279
Meeting attendance fees	26,610	34,278	34,278
Other expenses	500	1,024	725
Annual allowance for ICT expenses	2,625	3,500	3,500
Annual allowance for training and development	4,500	0	4,500
Superannuation contribution payments	3,800	0	0
	56,882	52,732	67,282
Council member 1			
Meeting attendance fees	35,480	34,278	34,278
Other expenses	750	0	725
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	0	4,500
Superannuation contribution payments	2,966	0	0
	47,197	37,778	43,003
Council member 2			
Meeting attendance fees	35,480	34,278	34,278
Other expenses	750	500	725
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	600	4,500
Superannuation contribution payments	2,966	0	0
	47,197	38,878	43,003
Council member 3			
Meeting attendance fees	35,480	34,278	34,278
Other expenses	750	0	725
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	2,040	4,500
Superannuation contribution payments	2,966	0	0
	47,197	39,818	43,003
Council member 4			
Meeting attendance fees	35,480	34,278	34,278
Other expenses	750	1,048	725
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	1,925	4,500
Superannuation contribution payments	2,966	0	0
	47,197	40,751	43,003
Council member 5			
Meeting attendance fees	35,480	34,278	34,278
Other expenses	750	50	725
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	0	4,500
Superannuation contribution payments	2,966	0	0
	47,197	37,828	43,003
Council member 6			
Meeting attendance fees	35,480	34,278	34,278
Other expenses	750	50	725
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	495	4,500
Superannuation contribution payments	2,966	0	0
	47,197	38,323	43,003
Council member 7			
Meeting attendance fees	35,480	34,278	34,278
Other expenses	750	0	725
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	51	4,500
Superannuation contribution payments	2,966	0	0
	47,197	37,829	43,003
Council member 8			
Meeting attendance fees	35,480	34,278	34,278
Other expenses	750	0	725
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	3,138	4,500
Superannuation contribution payments	2,966	0	0
	47,197	40,916	43,003
Council member 9			
Meeting attendance fees	35,480	34,278	34,278
Other expenses	750	0	725
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	1,841	4,500
Superannuation contribution payments	2,966	0	0
	47,197	39,619	43,003
Council member 10			
Meeting attendance fees	35,480	34,278	34,278
Other expenses	750	0	725
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	0	4,500
Superannuation contribution payments	2,966	0	0
	47,197	37,778	43,003
Council member 11			
Meeting attendance fees	35,480	34,278	34,278
Other expenses	750	0	725
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	10,805	4,500
Superannuation contribution payments	2,966	0	0
	47,197	48,583	43,003
Total Council Member Remuneration	755,396	627,292	701,567
Mayor's allowance	100,514	96,850	97,115
Deputy Mayor's allowance	18,846	13,930	24,279
Meeting attendance fees	470,105	440,975	462,748
Other expenses	10,022	4,676	9,925
Annual allowance for ICT expenses	44,625	44,018	45,500
Annual allowance for training and development	62,000	26,844	62,000
Superannuation contribution payments	49,283	0	0
	755,396	627,292	701,567

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

12. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2025	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2026
	\$	\$	\$	\$
Cash in Lieu	1,342,957	0	0	1,342,957
	1,342,957	0	0	1,342,957

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

13. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the Local Government (*Financial Management*) Regulations 1996 identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note AASB 119 *Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

13. REVENUE AND EXPENDITURE

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by Council annually	When taxable event occurs	Not applicable	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by Council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by Council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled

CITY OF MANDURAH
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

14. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the City's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources.

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific local government services.

General purpose funding

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

Law, order, public safety

To provide services to help ensure a safer and environmentally conscious community.

Supervision of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Health

To provide an operational framework for environmental and community health.

Supervision of local laws, food control, mosquito and disease control.

Education and welfare

To provide services to disadvantaged persons, the elderly, children and youth.

Operation of senior citizen's centre, youth centre and assistance to various community and voluntary services associated with families, children, aged and disabled.

Community amenities

To provide services required by the community.

Rubbish collection services, recycling services, operation of transfer station, cemetery services, administration of town planning scheme and protection of the environment.

Recreation and culture

To establish and effectively manage infrastructure and resources which will help the social well being of the community.

Maintenance of halls, parks, playgrounds, sports grounds, recreation centres, various reserves and beaches; operation of libraries and other arts and cultural facilities.

Transport

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, drainage, works, footpaths, parking facilities and traffic signs. Maintenance of bus shelters and cleaning of streets.

Economic services

To help promote the local government and its economic wellbeing.

Marketing & promotion of tourism, visitor centres, economic development, implementation of building and development controls.

Other property and services

To monitor and control operating accounts.

Private works, administration and public works overheads, works depots and council plant operations.

CITY OF MANDURAH
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2026

15. FEES AND CHARGES

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
By Program:			
General purpose funding	1,147,233	1,131,071	1,100,145
Law, order, public safety	532,067	661,315	456,198
Health	240,636	240,456	240,263
Education and welfare	557,330	565,454	482,081
Community amenities	22,277,004	21,980,608	19,977,879
Recreation and culture	7,825,416	7,780,481	7,244,173
Transport	3,195,969	2,946,934	2,872,627
Economic services	3,046,662	2,976,086	2,574,876
Other property and services	405,307	395,049	244,000
	39,227,624	38,677,454	35,192,242

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

2025-2026 Capital Programs

Program Name	Capital Expenditure	External Funding	CoM Funding
Bridges Program	\$ 444,678	\$ 167,000	\$ 277,678
Building Program	\$ 7,050,324	\$ 30,000	\$ 7,020,324
Car Park Program	\$ 126,607	\$ 50,000	\$ 76,607
Coastal & Marine Infrastructure Program	\$ 5,377,797	\$ 1,853,750	\$ 3,524,047
Community Sport & Recreation Facility Fund Program	\$ 150,000	\$ -	\$ 150,000
Drainage Program	\$ 586,146	\$ -	\$ 586,146
New Assets Program	\$ 4,439,282	\$ 2,508,387	\$ 1,930,895
Parks Program	\$ 6,355,383	\$ 740,000	\$ 5,615,383
Paths Program	\$ 448,926	\$ -	\$ 448,926
Plant & Equipment Program	\$ 2,891,120	\$ -	\$ 2,891,120
Roads Program	\$ 8,952,473	\$ 4,879,615	\$ 4,072,858
Street Lighting & Furniture Program	\$ 734,130	\$ 20,000	\$ 714,130
Traffic Management Program	\$ 2,911,020	\$ 1,804,164	\$ 1,106,857
Total	\$ 40,467,886	\$ 12,052,916	\$ 28,414,970

2025-2026 Proposed Capital Projects by Program

Proposed Projects by Program	Capital Expenditure	External Funding	CoM Funding
Bridges Program	\$ 444,678	\$ 167,000	\$ 277,678
BRG - 2025-26 Level Three Inspections	\$ 160,829	\$ -	\$ 160,829
BRG Fathom Turn Footbridge Maintenance	\$ 283,849	\$ 167,000	\$ 116,849
Building Program	\$ 7,050,324	\$ 30,000	\$ 7,020,324
23-24 MPAC HVAC Renewal (Design)	\$ 4,705,157	\$ -	\$ 4,705,157
BLD - 25-26 - Site Main Switchboard	\$ 75,007	\$ -	\$ 75,007
BLD - Antenna Mast Removal	\$ 50,244	\$ -	\$ 50,244
BLD - CASM workshop upgrade	\$ 60,386	\$ -	\$ 60,386
BLD - Community Shed (Dower St)	\$ 245,678	\$ -	\$ 245,678
BLD - Coodanup Comm Centre Roof Repairs	\$ 54,984	\$ -	\$ 54,984
BLD - Madora Bay South Ablution	\$ 38,244	\$ -	\$ 38,244
BLD - Mandurah Bowl Club Floorcovering	\$ 104,984	\$ -	\$ 104,984
BLD - Mandurah Family & CC Roof Cover	\$ 59,984	\$ -	\$ 59,984
BLD - Mandurah Museum Roof Replacement	\$ 44,984	\$ -	\$ 44,984
BLD - MARC Café/Squash Thoroughfare	\$ 33,244	\$ -	\$ 33,244
BLD - MARC Indoor Door & Reception Imp	\$ 113,244	\$ -	\$ 113,244
BLD - MARC Indoor Pirate Playground	\$ 49,984	\$ -	\$ 49,984
BLD - MARC Squash Court Glass Walls	\$ 103,244	\$ 30,000	\$ 73,244
BLD - Meadow Springs Sport Fac Ext Paint	\$ 163,244	\$ -	\$ 163,244
BLD - Port Bouvard SLC HVAC	\$ 50,020	\$ -	\$ 50,020
BLD - Renew - Falcon Bay Ablution Roof	\$ 83,244	\$ -	\$ 83,244
BLD - South Dist BF Ops Demolition	\$ 48,244	\$ -	\$ 48,244
BLD - South Mand Football CI Sewer Conv	\$ 83,244	\$ -	\$ 83,244
BLD - South Mand Tennis Club Roof Repl	\$ 64,984	\$ -	\$ 64,984
BLD - Southern Estuary Hall Demolition	\$ 123,244	\$ -	\$ 123,244
BLD - Sth Mand FC Stormwater	\$ 54,984	\$ -	\$ 54,984
Minor City Maintenance Capital Renewals	\$ 100,000	\$ -	\$ 100,000
New - HHRC Basketball Backboard Winches	\$ 39,748	\$ -	\$ 39,748
Operations Centre Redevelopment	\$ 500,000	\$ -	\$ 500,000
Car Park Program	\$ 126,607	\$ 50,000	\$ 76,607
CPK - City Centre Parking Plan Delivery	\$ 107,819	\$ 50,000	\$ 57,819
CPK Doddies Beach Carpark Renewal	\$ 9,498	\$ -	\$ 9,498
CPK Merlin St Carpark Renewal	\$ 9,290	\$ -	\$ 9,290

Proposed Projects by Program	Capital Expenditure	External Funding	CoM Funding
Coastal & Marine Infrastructure Program	\$ 5,377,797	\$ 1,853,750	\$ 3,524,047
C&M - 25-26 Birchley Rd Boat Ramp Upgr	\$ 957,013	\$ 678,750	\$ 278,263
C&M - 25-26 Breakwater Pde Entry Seawall	\$ 91,351	\$ -	\$ 91,351
C&M - 25-26 Doddis Beach Protection	\$ 191,882	\$ 75,000	\$ 116,882
C&M - 25-26 Memorial Park Seawall	\$ 278,010	\$ -	\$ 278,010
C&M - 25-26 Town Beach Seawall Renewal	\$ 1,217,856	\$ 1,100,000	\$ 117,856
C&M - 25-26 Waterside Foreshore seawall	\$ 325,761	\$ -	\$ 325,761
C&M - 25-26 Darwin Tce Public Jetty Renew	\$ 30,237	\$ -	\$ 30,237
C&M - Mandjar Bay Concept Planning	\$ 155,575	\$ -	\$ 155,575
Eastern Foreshore Boardwalk Renewal	\$ 361,978	\$ -	\$ 361,978
Mandurah Quay Seawall Repair	\$ 1,768,134	\$ -	\$ 1,768,134
Community Sport & Recreation Facility Fund Program	\$ 150,000	\$ -	\$ 150,000
LTFP Program - CSRFF	\$ 150,000	\$ -	\$ 150,000
Drainage Program	\$ 586,146	\$ -	\$ 586,146
DRG - Cygni Street	\$ 156,238	\$ -	\$ 156,238
DRG - Durham Crescent	\$ 71,238	\$ -	\$ 71,238
DRG - Lyelta Street	\$ 16,238	\$ -	\$ 16,238
DRG - Mandurah Gardens Est	\$ 16,238	\$ -	\$ 16,238
DRG - Mississippi Drive	\$ 16,238	\$ -	\$ 16,238
DRG - Parkview Street	\$ 176,238	\$ -	\$ 176,238
DRG - Portmarnock Circle	\$ 16,238	\$ -	\$ 16,238
DRG - Scenic Dr and Philante St Int	\$ 16,238	\$ -	\$ 16,238
DRG - Tara Street	\$ 101,238	\$ -	\$ 101,238
New Assets Program	\$ 4,439,282	\$ 2,508,387	\$ 1,930,895
Caddadup Recycled Water Supply (MAR)	\$ 188,881	\$ -	\$ 188,881
Christmas Decorations Program	\$ 200,000	\$ -	\$ 200,000
Falcon Coastal Shared Path	\$ 658,902	\$ 298,500	\$ 360,402
NEW - Bortolo Goal Compound	\$ 17,232	\$ -	\$ 17,232
New - Falcon Men's Shed	\$ 692,957	\$ 446,750	\$ 246,207
NEW - Falcon Pavilion New Bin Storage	\$ 35,917	\$ -	\$ 35,917
NEW - Lakelands Youth Park	\$ 68,980	\$ -	\$ 68,980
New - MARC Sports Court Upgrade	\$ 326,373	\$ 298,375	\$ 27,998
NEW - Peelwood Reserve Oval Storage	\$ 202,232	\$ 200,000	\$ 2,232
NEW - Playground, Kardan Loop, Falcon	\$ 15,520	\$ -	\$ 15,520
New - Regional Multi-use Facility	\$ 468,670	\$ 414,762	\$ 53,908
NEW - Town Beach SLS Storage	\$ 35,437	\$ -	\$ 35,437
New - Western Foreshore Leisure Precinct	\$ 613,647	\$ -	\$ 613,647
Yalgorup National Park	\$ 914,533	\$ 850,000	\$ 64,533

Proposed Projects by Program	Capital Expenditure	External Funding	CoM Funding
Parks Program	\$ 6,355,383	\$ 740,000	\$ 5,615,383
25-26 Res Elect Meter Replacement	\$ 50,354	\$ -	\$ 50,354
Basketball half court noise mitigation	\$ 35,354	\$ -	\$ 35,354
Coodanup Foreshore Park Upgrade	\$ 717,890	\$ -	\$ 717,890
Dawesville SE Foreshore	\$ 866,168	\$ -	\$ 866,168
Norwich Reserve Upgrade	\$ 533,514	\$ -	\$ 533,514
Peel Hockey Association Surface Renewal	\$ 877,642	\$ 340,000	\$ 537,642
PRK 25-26 Bin Enclosures Upgrade	\$ 66,728	\$ -	\$ 66,728
PRK 25-26 Boardwlk and Beach Access Rnwl	\$ 734,210	\$ -	\$ 734,210
PRK 25-26 Fencing Renewal	\$ 256,708	\$ -	\$ 256,708
PRK 25-26 Hermitage Bore Renewal	\$ 90,354	\$ -	\$ 90,354
PRK 25-26 Merlin Res Sport Light Renewal	\$ 401,656	\$ 400,000	\$ 1,656
PRK 25-26 Park Fixtures New	\$ 120,354	\$ -	\$ 120,354
PRK 25-26 Parks Furniture Renewal	\$ 164,728	\$ -	\$ 164,728
PRK 25-26 Playground Renewal	\$ 338,682	\$ -	\$ 338,682
PRK 25-26 Retaining Wall	\$ 21,131	\$ -	\$ 21,131
PRK 25-26 Shade Sails New	\$ 116,728	\$ -	\$ 116,728
PRK 25-26 Signage New	\$ 40,354	\$ -	\$ 40,354
PRK 25-26 Signage Renewal	\$ 60,354	\$ -	\$ 60,354
PRK 25-26 Softfall Rubber Renewal	\$ 65,275	\$ -	\$ 65,275
PRK Bardoc Reserve Upgrade	\$ 67,483	\$ -	\$ 67,483
PRK Mississippi Res Playground Upgrade	\$ 459,877	\$ -	\$ 459,877
PRK Sports Court Renewal	\$ 42,354	\$ -	\$ 42,354
Roy Tuckey Reserve BMX Pump Track Renewal	\$ 227,483	\$ -	\$ 227,483
Paths Program	\$ 448,926	\$ -	\$ 448,926
PTH - Realign - Lively Place	\$ 37,570	\$ -	\$ 37,570
PTH - Renew - Caddadup Reserve	\$ 101,570	\$ -	\$ 101,570
PTH - Renew - Estuary Road	\$ 17,570	\$ -	\$ 17,570
PTH - Renew - Mandurah Road	\$ 132,170	\$ -	\$ 132,170
PTH - Renewal - Old Coast Road	\$ 16,737	\$ -	\$ 16,737
PTH - Renewal - Old Coast Road Bypass	\$ 135,738	\$ -	\$ 135,738
PTH - Tanjinn Street, Dawesville PAW	\$ 7,570	\$ -	\$ 7,570

Proposed Projects by Program	Capital Expenditure	External Funding	CoM Funding
Plant & Equipment Program	\$ 2,891,120	\$ -	\$ 2,891,120
Miscellaneous Equipment	\$ 17,500	\$ -	\$ 17,500
New - Heavy Vehicles Plant and Equipment	\$ 40,000	\$ -	\$ 40,000
Parks and Mowers	\$ 283,000	\$ -	\$ 283,000
Replacement Light Commercial Vehicles	\$ 884,000	\$ -	\$ 884,000
Replacement Light Passenger Vehicles	\$ 455,000	\$ -	\$ 455,000
Trailers	\$ 81,120	\$ -	\$ 81,120
Trucks and Buses	\$ 1,130,500	\$ -	\$ 1,130,500
Roads Program	\$ 8,952,473	\$ 4,879,615	\$ 4,072,858
Pinjarra Road	\$ 1,844,765	\$ 1,200,000	\$ 644,765
RDS - Renew - Finistere Island Retreat	\$ 38,111	\$ -	\$ 38,111
RDS - Renew - Grafton Drive	\$ 38,111	\$ -	\$ 38,111
RDS - Renew - The Glen	\$ 58,111	\$ -	\$ 58,111
RDS - Renew - Tims Thicket Road	\$ 595,767	\$ 400,000	\$ 195,767
RDS - Resurface - Waste Mgmt Centre	\$ 107,749	\$ -	\$ 107,749
RDS - Resurface - Angalore Road	\$ 262,049	\$ -	\$ 262,049
RDS - Resurface - Blossom Place	\$ 93,960	\$ -	\$ 93,960
RDS - Resurface - Canterbury & Surrounds	\$ 484,509	\$ 400,000	\$ 84,509
RDS - Resurface - Carnoustie Gardens	\$ 202,818	\$ -	\$ 202,818
RDS - Resurface - Cuvier Place	\$ 116,948	\$ -	\$ 116,948
RDS - Resurface - Elmore Way	\$ 305,027	\$ 200,000	\$ 105,027
RDS - Resurface - Hestia Way	\$ 179,637	\$ -	\$ 179,637
RDS - Resurface - Karinga & Surrounds	\$ 659,716	\$ 200,000	\$ 459,716
RDS - Resurface - Kookaburra & Surrounds	\$ 497,786	\$ 279,615	\$ 218,171
RDS - Resurface - La Grange & Augusta	\$ 241,945	\$ -	\$ 241,945
RDS - Resurface - McLarty Road	\$ 229,452	\$ -	\$ 229,452
RDS - Resurface - St Annes & Surrounds	\$ 528,209	\$ 400,000	\$ 128,209
RDS - Upgrade - Tims Thicket Road	\$ 1,233,742	\$ 800,000	\$ 433,742
RDS - Renew - Clarice St	\$ 1,234,062	\$ 1,000,000	\$ 234,062
Street Lighting & Furniture Program	\$ 734,130	\$ 20,000	\$ 714,130
Decorative Streetlighting Renewal Project Design	\$ 608,181	\$ -	\$ 608,181
SLF - 25-26 Street Furniture New	\$ 42,150	\$ 20,000	\$ 22,150
SLF - 25-26 Street Furniture Renewal	\$ 46,650	\$ -	\$ 46,650
SLF - City Centre Lighting Audit	\$ 37,150	\$ -	\$ 37,150

Proposed Projects by Program	Capital Expenditure	External Funding	CoM Funding
Traffic Management Program	\$ 2,911,020	\$ 1,804,164	\$ 1,106,857
Lakes Road - Murdoch Drive Blackspot	\$ 125,457	\$ 98,666	\$ 26,791
Lynda Street and Baroy Street Blackspot	\$ 382,478	\$ 256,367	\$ 126,111
TMP - LATM - Glencoe Parade	\$ 104,855	\$ 66,766	\$ 38,089
TMP - Westview Parade, Wannanup	\$ 39,470	\$ -	\$ 39,470
TMP - Arramall Trail	\$ 21,844	\$ -	\$ 21,844
TMP - BS - Tuckey Street	\$ 645,545	\$ 410,426	\$ 235,119
TMP - BS Pinjarra-Anstruther Rd Intersct	\$ 599,616	\$ 381,055	\$ 218,561
TMP - Cossack Way	\$ 36,984	\$ -	\$ 36,984
TMP - Dandaragan Drive	\$ 55,718	\$ -	\$ 55,718
TMP - LATM - Oakmont Avenue	\$ 284,171	\$ 181,217	\$ 102,954
Wanjeep Street Blackspot	\$ 614,883	\$ 409,667	\$ 205,216
Total	\$ 40,467,886	\$ 12,052,916	\$ 28,414,970